Case 2:24-bk-12445-DS Doc 1 Filed 03/29/24 Entered 03/29/24 16:36:34 Des Main Document Page 1 of 28

		Main Boodinent 1 ago	, 1 01 20		
Fill	in this information to ident	ify your case:			
Uni	ted States Bankruptcy Court f				
CE	NTRAL DISTRICT OF CALIF				
Cas	se number (if known)	Chapter 7			
				☐ Check if this an amended filing	
V		on for Non-Individuals Filing	•		06/22
		a separate sheet to this form. On the top of any addition a separate document, <i>Instructions for Bankruptcy Forms</i>			er (II
1.	Debtor's name	Seowon, LLC.			
2.	All other names debtor used in the last 8 years				
	Include any assumed names, trade names and doing business as names				
3.	Debtor's federal Employer Identification Number (EIN)	32-0614717			
4.	Debtor's address	Principal place of business	Mailing addres business	ss, if different from principal place	of
		5807 Smithway St.			
		Los Angeles, CA 90040 Number, Street, City, State & ZIP Code	P.O. Box, Numb	per, Street, City, State & ZIP Code	
				incipal assets, if different from pri	ncinal
		Los Angeles County	place of busine		Ποιραί

■ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

☐ Partnership (excluding LLP)

☐ Other. Specify:

Debtor's website (URL)

Type of debtor

Number, Street, City, State & ZIP Code

Debt	or Seowon, LLC.			Case number (if known)	
	Name				
7.	Describe debtor's business	☐ Health Care Busines ☐ Single Asset Real E ☐ Railroad (as defined ☐ Stockbroker (as defined ☐ Commodity Broker (ss (as defined in 11 U.S.C. § 101(27A) state (as defined in 11 U.S.C. § 101(5) in 11 U.S.C. § 101(44)) ined in 11 U.S.C. § 101(53A)) (as defined in 11 U.S.C. § 781(3)) efined in 11 U.S.C. § 781(3))		
		☐ Investment company	s described in 26 U.S.C. §501) y, including hedge fund or pooled inv (as defined in 15 U.S.C. §80b-2(a)(11	estment vehicle (as defined in 15 U.S.C. §80a-3)	
			can Industry Classification System) 4 jov/four-digit-national-association-nai	digit code that best describes debtor. See cs-codes.	
8.	Under which chapter of the Bankruptcy Code is the debtor filing?	Check one: Chapter 7			
	A debtor who is a "small	☐ Chapter 9			
	business debtor" must check the first sub-box. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box.	Chapter 11. Check to Chapter 12. Chapter 12.	The debtor is a small business deb noncontingent liquidated debts (exc \$3,024,725. If this sub-box is select operations, cash-flow statement, are exist, follow the procedure in 11 U.S. The debtor is a debtor as defined in debts (excluding debts owed to insi proceed under Subchapter V of 0 balance sheet, statement of operationary of these documents do not exist A plan is being filed with this petition Acceptances of the plan were solicitated accordance with 11 U.S.C. § 1126(I.The debtor is required to file period Exchange Commission according to Attachment to Voluntary Petition for (Official Form 201A) with this form.	11 U.S.C. § 1182(1), its aggregate noncontingent liquid ders or affiliates) are less than \$7,500,000, and it choose. Chapter 11. If this sub-box is selected, attach the most recons, cash-flow statement, and federal income tax return it, follow the procedure in 11 U.S.C. § 1116(1)(B). n. ted prepetition from one or more classes of creditors, in	s do not lated ses to ecent , or if
9.	Were prior bankruptcy cases filed by or against the debtor within the last 8 years?	■ No. □ Yes.			
	If more than 2 cases, attach a separate list.	District	When	Case number	
		District	When	Case number	

Filed 03/29/24 Case 2:24-bk-12445-DS Doc 1 Entered 03/29/24 16:36:34 Main Document Page 3 of 28 Debtor Case number (if known) Seowon, LLC. 10. Are any bankruptcy cases ■ No pending or being filed by a ☐ Yes. business partner or an affiliate of the debtor? List all cases. If more than 1, Debtor Relationship attach a separate list Case number, if known District 11. Why is the case filed in Check all that apply: this district? Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district. A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district. 12. Does the debtor own or ■ No have possession of any Answer below for each property that needs immediate attention. Attach additional sheets if needed. ☐ Yes. real property or personal property that needs immediate attention? Why does the property need immediate attention? (Check all that apply.) ☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety. What is the hazard? ☐ It needs to be physically secured or protected from the weather. ☐ It includes perishable goods or assets that could guickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options). ☐ Other Where is the property? Number, Street, City, State & ZIP Code Is the property insured? ☐ No Insurance agency ☐ Yes. Contact name Phone Statistical and administrative information 13. Debtor's estimation of Check one: available funds ☐ Funds will be available for distribution to unsecured creditors. ■ After any administrative expenses are paid, no funds will be available to unsecured creditors. Estimated number of **1** 25,001-50,000 **1**,000-5,000 1-49 creditors **5001-10,000 5**0,001-100,000 **50-99** □ 100-199 **1**0,001-25,000 ■ More than 100,000 □ 200-999 15. Estimated Assets \$0 - \$50.000 □ \$1,000,001 - \$10 million □ \$500,000,001 - \$1 billion □ \$10,000,001 - \$50 million □ \$1,000,000,001 - \$10 billion **□** \$50,001 - \$100,000 □ \$50,000,001 - \$100 million □ \$10,000,000,001 - \$50 billion **□** \$100,001 - \$500,000 □ \$100,000,001 - \$500 million ☐ More than \$50 billion □ \$500,001 - \$1 million 16. Estimated liabilities □ \$1,000,001 - \$10 million □ \$500,000,001 - \$1 billion **\$0 - \$50,000**

Doc 1 Filed 03/29/24 Entered 03/29/24 16:36:34 Case 2:24-bk-12445-DS Main Document Page 4 of 28 Debtor Case number (if known) Seowon, LLC. Name □ \$1,000,000,001 - \$10 billion □ \$50,001 - \$100,000 □ \$10,000,001 - \$50 million □ \$100,001 - \$500,000 □ \$50,000,001 - \$100 million □ \$10,000,000,001 - \$50 billion □ \$500,001 - \$1 million □ \$100,000,001 - \$500 million ☐ More than \$50 billion

Case 2:24-bk-12445-DS Doc 1 Filed 03/29/24 Entered 03/29/24 16:36:34 Desc Main Document Page 5 of 28

Debtor	Seowon, LLC.	the state of the s		Case number (if known)		
	1	eclaration, and Signatures				
······································	Request for Relief, D	ecdatalori, antrognamies	was to the state of the state o			
WARNIN	IG - Bankruptcy fraud is imprisonment for u	s a serious crime. Making a false statement ip to 20 years, or both. 18 U.S.C. §§ 152, 13	л connection with a 41, 1519, and 3571	bankruptcy case can result in fines up to \$500,000	or	
 Declaration and signature of authorized representative of debtor 		The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.				
		I have been authorized to file this petition	on behalf of the deb	tor.		
		I have examined the information in this pel	ition and have a rea	asonable belief that the information is true and corre	ct.	
		I declare under penalty of perjury that the	oregoing is true and	d correct.		
		Executed on 3 26 201				
	X			Sung Meen Shon		
	^	Signature of authorized representative of o	ebtor	Printed name		
		Title President				
				·		
8. Siana	ture of attorney X	y gen	-9	Date 03/28/24	•	
		Signature of attorney for debior	0	MM/DD/YYYY		
		Young K. Chang, Esq. #164906 Printed name	ant type of the second particles.			
		Law Office of Young K. Chang Firm name	,	and the second s	- ************************************	
		3580 Wilshire Blvd., #1405 Los Angeles, CA 90010				
		Number, Street, City, State & ZIP Code				
		Contact phone 213-480-1050	Email address		·····	
		#164906 CA Bar number and State		·		

Fill in this inf	ormation to identify the case:	,
Debtor name	Seowon, LLC.	
United States	Bankruptcy Court for the: CENTRAL DISTRICT OF CALIFORNIA	
Case number	(if known)	☐ Check if this is an amended filling
Official Fo	objective para and the second of the second	dival Daletora
Declara	tion Under Penalty of Perjury for Non-Indivi	dual Deptors 12/15
form for the so amendments c and the date. WARNING – B	who is authorized to act on behalf of a non-individual debtor, such as a corporation or p shedules of assets and liabilities, any other document that requires a declaration that is of those documents. This form must state the individual's position or relationship to the Bankruptcy Rules 1008 and 9011. ankruptcy fraud is a serious crime. Making a false statement, concealing property, or of the a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years.	not included in the document, and any debtor, the identity of the document, btaining money or property by fraud in
D	eclaration and signature	
individua	president, another officer, or an authorized agent of the corporation; a member or an authorized serving as a representative of the debtor in this case.	
I have ex	amined the information in the documents checked below and I have a reasonable belief that th	e information is true and correct:
	Schedule A/B: Assets-Real and Personal Property (Official Form 206A/B)	
	Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D)	
	Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F)	
	Schedule G: Executory Contracts and Unexpired Leases (Official Form 206G)	
= 3	Schedule H: Codebtors (Official Form 206H)	
	Summary of Assets and Liabilities for Non-Individuals (Official Form 206Sum)	•
	Amended Schedule Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims Other document that requires a declaration	and Are Not Insiders (Official Form 204)
I declare	under penalty of perjury that the foregoing is true and correct.	
	02/20/24	
Executed	d on U3/26/24 X Signature of individual signing on behalf of debtor	
	Sung Meen Shon	
	Printed name	
	President Position or relationship to debtor	

Declaration Under Penalty of Perjury for Non-Individual Debtors

Official Form 202

STATEMENT OF RELATED CASES INFORMATION REQUIRED BY LBR 1015-2 UNITED STATES BANKRUPTCY COURT, CENTRAL DISTRICT OF CALIFORNIA

1. A petition under the Bankruptcy Act of 1898 or the Bankruptcy Reform Act of 1978 has previously been filed by or against the debtor, his/her spouse, his or her current or former domestic partner, an affiliate of the debtor, any copartnership or joint venture of which debtor is or formerly was a general or limited partner, or member, or any corporation of which the debtor is a director, officer, or person in control, as follows: (Set forth the complete number and title of each such of prior proceeding, date filed, nature thereof, the Bankruptcy Judge and court to whom assigned, whether still pending and, if not, the disposition thereof. If none, so indicate. Also, list any real property included in Schedule A/B that was filed with any such prior proceeding(s).)

None

October 2018

2. (If petitioner is a partnership or joint venture) A petition under the Bankruptcy Act of 1898 or the Bankruptcy Reform Act of 1978 has previously been filed by or against the debtor or an affiliate of the debtor, or a general partner in the debtor, a relative of the general partner, general partner of, or person in control of the debtor, partnership in which the debtor is a general partner, general partner of the debtor, or person in control of the debtor as follows: (Set forth the complete number and title of each such prior proceeding, date filed, nature of the proceeding, the Bankruptcy Judge and court to whom assigned, whether still pending and, if not, the disposition thereof. If none, so indicate. Also, list any real property included in Schedule A/B that was filed with any such prior proceeding(s).)

3. (If petitioner is a corporation) A petition under the Bankruptcy Act of 1898 or the Bankruptcy Reform Act of 1978 has previously been filed by or against the debtor, or any of its affiliates or subsidiaries, a director of the debtor, an officer of the debtor, a person in control of the debtor, a partnership in which the debtor is general partner, a general partner of the debtor, a relative of the general partner, director, officer, or person in control of the debtor, or any persons, firms or corporations owning 20% or more of its voting stock as follows: (Set forth the complete number and title of each such prior proceeding, date filed, nature of proceeding, the Bankruptcy Judge and court to whom assigned, whether still pending, and if not, the disposition thereof. If none, so indicate. Also, list any real property included in Schedule

A/B that was filed with any such prior proceeding(s).) None

4. (If petitioner is an individual) A petition under the Bankruptcy Reform Act of 1978, including amendments thereof, has been filed by or against the debtor within the last 180 days: (Set forth the complete number and title of each such prior proceeding, date filed, nature of proceeding, the Bankruptcy Judge and court to whom assigned, whether still pending, and if not, the disposition thereof. If none, so indicate. Also, list any real property included in Schedule A/B that was filed with any such prior proceeding(s).)

i deciare, uno	er penany or perjury, that	the foregoing is true and corre	ect.	
Executed at	Los Angeles	, California.		
Date:	3/28/2024		Sung Meen Shon Signature of Debtor 1	elegenter un en
			Signature of Debtor 2	The state of the s

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Fill in this information to identify the case:	
Debtor name Seowon, LLC.	
United States Bankruptcy Court for the: CENTRAL DISTRICT OF CALIFORNIA	
Case number (if known)	
	Check if this is an amended filing

Official Form 206Sum Summary of Assets and Liabilities for Non-Individuals

12/15

<u> </u>	minary of Assets and Elabinities for Non-individuals		12/13
Par	t 1: Summary of Assets		
1.	Schedule A/B: Assets-Real and Personal Property (Official Form 206A/B)		
	1a. Real property: Copy line 88 from <i>Schedule A/B</i>	\$	0.00
	1b. Total personal property: Copy line 91A from <i>Schedule A/B</i>	\$	100.00
	1c. Total of all property: Copy line 92 from <i>Schedule A/B</i>	\$	100.00
Par	t 2: Summary of Liabilities		
2.	Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D) Copy the total dollar amount listed in Column A, Amount of claim, from line 3 of Schedule D	\$	0.00
3.	Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F)		
	3a. Total claim amounts of priority unsecured claims: Copy the total claims from Part 1 from line 5a of Schedule E/F	\$	0.00
	3b. Total amount of claims of nonpriority amount of unsecured claims: Copy the total of the amount of claims from Part 2 from line 5b of Schedule E/F	+\$	0.00
4.	Total liabilities	\$	0.00

Main Document Page 9 of 28	14 10.30.34 Desc
Fill in this information to identify the case:	
Debtor name Seowon, LLC.	
United States Bankruptcy Court for the: CENTRAL DISTRICT OF CALIFORNIA	
Case number (if known)	☐ Check if this is an amended filing
Official Form 206A/B	
Schedule A/B: Assets - Real and Personal Property	12/15
Disclose all property, real and personal, which the debtor owns or in which the debtor has any other legal Include all property in which the debtor holds rights and powers exercisable for the debtor's own benefit. which have no book value, such as fully depreciated assets or assets that were not capitalized. In Schedu or unexpired leases. Also list them on Schedule G: Executory Contracts and Unexpired Leases (Official F	Also include assets and properties ale A/B, list any executory contracts orm 206G).
Be as complete and accurate as possible. If more space is needed, attach a separate sheet to this form. A the debtor's name and case number (if known). Also identify the form and line number to which the additi additional sheet is attached, include the amounts from the attachment in the total for the pertinent part.	
For Part 1 through Part 11, list each asset under the appropriate category or attach separate supporting schedule or depreciation schedule, that gives the details for each asset in a particular category. List each debtor's interest, do not deduct the value of secured claims. See the instructions to understand the term	n asset only once. In valuing the
Part 1: Cash and cash equivalents	
1. Does the debtor have any cash or cash equivalents?	
No. Go to Part 2.	
☐ Yes Fill in the information below. All cash or cash equivalents owned or controlled by the debtor	Current value of debtor's interest
Part 2: Deposits and Prepayments	
6. Does the debtor have any deposits or prepayments?	
■ No. Go to Part 3.	
☐ Yes Fill in the information below.	
Part 3: Accounts receivable	
10. Does the debtor have any accounts receivable?	
No. Go to Part 4.	
☐ Yes Fill in the information below.	
Part 4: Investments	
13. Does the debtor own any investments?	
■ No. Go to Part 5.	
☐ Yes Fill in the information below.	
Part 5: Inventory, excluding agriculture assets	
18. Does the debtor own any inventory (excluding agriculture assets)?	
No. Go to Part 6.	
☐ Yes Fill in the information below.	

Farming and fishing-related assets (other than titled motor vehicles and land)

27. Does the debtor own or lease any farming and fishing-related assets (other than titled motor vehicles and land)?

■ No. Go to Part 7.

Filed 03/29/24 Entered 03/29/24 16:36:34 Case 2:24-bk-12445-DS Doc 1 Page 10 of 28 Main Document Debtor Seowon, LLC. Case number (If known) Name ☐ Yes Fill in the information below. Office furniture, fixtures, and equipment; and collectibles 38. Does the debtor own or lease any office furniture, fixtures, equipment, or collectibles? ☐ No. Go to Part 8. Yes Fill in the information below. Valuation method used Current value of **General description** Net book value of debtor's interest for current value debtor's interest (Where available) 39. Office furniture Desk, cabinet, etc. \$100.00 \$0.00 40. Office fixtures 41. Office equipment, including all computer equipment and communication systems equipment and software 42. Collectibles Examples: Antiques and figurines; paintings, prints, or other artwork; books, pictures, or other art objects; china and crystal; stamp, coin, or baseball card collections; other collections, memorabilia, or collectibles Total of Part 7. \$100.00 43. Add lines 39 through 42. Copy the total to line 86. 44. Is a depreciation schedule available for any of the property listed in Part 7? ■ No ☐ Yes Has any of the property listed in Part 7 been appraised by a professional within the last year? 45. ■ No ☐ Yes Machinery, equipment, and vehicles 46. Does the debtor own or lease any machinery, equipment, or vehicles? ■ No. Go to Part 9. ☐ Yes Fill in the information below. Real property 54. Does the debtor own or lease any real property? ■ No. Go to Part 10. ☐ Yes Fill in the information below.

Intangibles and intellectual property

59. Does the debtor have any interests in intangibles or intellectual property?

■ No. Go to Part 11.

☐ Yes Fill in the information below.

All other assets

70. Does the debtor own any other assets that have not yet been reported on this form? Include all interests in executory contracts and unexpired leases not previously reported on this form. Case 2:24-bk-12445-DS Doc 1 Filed 03/29/24 Entered 03/29/24 16:36:34 Desc Main Document Page 11 of 28

Debtor	Seowon, LLC.	Case number (If known)	
	Name		

■ No. Go to Part 12.

 \square Yes Fill in the information below.

Deb	otor	Seowon, LLC. Name	Case numb	Der (If known)	
Part	: 12:	Summary			
In Pa		opy all of the totals from the earlier parts of the form of property	Current value of personal property	Current value of reaproperty	al .
80.		cash equivalents, and financial assets. line 5, Part 1	\$0.00	-	
81.	Depos	sits and prepayments. Copy line 9, Part 2.	\$0.00	-	
82.	Accou	unts receivable. Copy line 12, Part 3.	\$0.00	_	
83.	Invest	ments. Copy line 17, Part 4.	\$0.00	_	
84.	Invent	t ory. Copy line 23, Part 5.	\$0.00	_	
85.	Farmi	ng and fishing-related assets. Copy line 33, Part 6.	\$0.00	_	
86.		furniture, fixtures, and equipment; and collectibles. line 43, Part 7.	\$100.00	-	
87.	Machi	nery, equipment, and vehicles. Copy line 51, Part 8.	\$0.00	-	
88.	Real p	property. Copy line 56, Part 9	>		\$0.00
89.	Intang	gibles and intellectual property. Copy line 66, Part 10.	\$0.00	_	
90.	All oth	ner assets. Copy line 78, Part 11.	+\$0.00	-	
91.	Total.	Add lines 80 through 90 for each column	\$100.00	+ 91b.	\$0.00

92. Total of all property on Schedule A/B. Add lines 91a+91b=92

\$100.00

Case 2:24-bk-12445-DS Doc 1 Filed 03/29/24 Entered 03/29/24 16:36:34 Desc Main Document Page 13 of 28

Fill in this info	ormation to identify the c		
Debtor name	Seowon, LLC.		
United States I	Bankruptcy Court for the:	CENTRAL DISTRICT OF CALIFORNIA	
Case number ((if known)		Check if this is an
			amended filing

Official Form 206D

Schedule D: Creditors Who Have Claims Secured by Property

12/15

Be as complete and accurate as possible.

- 1. Do any creditors have claims secured by debtor's property?
 - No. Check this box and submit page 1 of this form to the court with debtor's other schedules. Debtor has nothing else to report on this form.
 - ☐ Yes. Fill in all of the information below.

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Main Do	cument	Page 14 of 28	3	
Fill in this information to identify the case:				
Debtor name Seowon, LLC.				
United States Bankruptcy Court for the: CENTRAL DISTRIC	T OF CALIFOR	RNIA		
Case number (if known)				
Case number (ii kilowii)				Check if this is an amended filing
Official Form 206E/F				
Schedule E/F: Creditors Who Have	e Unsec	ured Claims		12/15
Be as complete and accurate as possible. Use Part 1 for creditors we List the other party to any executory contracts or unexpired leases Personal Property (Official Form 206A/B) and on Schedule G: Exect 2 in the boxes on the left. If more space is needed for Part 1 or Part Part 1:	that could resu utory Contracts 2, fill out and a	It in a claim. Also list exe and Unexpired Leases (C	cutory contracts on <i>Sch</i> ed Official Form 206G). Numbe	lule A/B: Assets - Real and er the entries in Parts 1 and
Do any creditors have priority unsecured claims? (See 11 U	J.S.C. § 507).			
No. Go to Part 2.				
Yes. Go to line 2.				
Part 2: List All Creditors with NONPRIORITY Unsecured 3. List in alphabetical order all of the creditors with nonpriori out and attach the Additional Page of Part 2.		laims. If the debtor has mo	ore than 6 creditors with nonp	priority unsecured claims, fill
out and attach the Additional Fage of Fart 2.				Amount of claim
3.1 Nonpriority creditor's name and mailing address R. Lee c/o Victor L. George, Esq. 20355 Hawthorne Blvd. Torrance, CA 90503 Date(s) debt was incurred 2022	☐ Continge ☐ Unliquida ☐ Disputed Basis for the	ated I ne claim: <u>Wrongful Te</u>		Unknown
Last 4 digits of account number 9672	·	22STCV09672)	_	
	Is the claim	subject to offset? No	∐ Yes	
Part 3: List Others to Be Notified About Unsecured Claim	ms			
 List in alphabetical order any others who must be notified for cla assignees of claims listed above, and attorneys for unsecured credito 		rts 1 and 2. Examples of e	ntities that may be listed are	collection agencies,
If no others need to be notified for the debts listed in Parts 1 and	l 2, do not fill οι	ut or submit this page. If a	additional pages are neede	d, copy the next page.
Name and mailing address			in Part1 or Part 2 is the r (if any) listed?	Last 4 digits of account number, if any
Part 4: Total Amounts of the Priority and Nonpriority Un	secured Clair	ns		
5. Add the amounts of priority and nonpriority unsecured claims.				
5a. Total claims from Part 1		5a. \$	Total of claim amounts	0.00
5b. Total claims from Part 2		5b. + \$		0.00
5c. Total of Parts 1 and 2 Lines 5a + 5b = 5c.		5c. \$		0.00

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	Main Documen	it Fage 13 01 28				
Fill in	this information to identify the case:					
Debto	r name Seowon, LLC.					
United	d States Bankruptcy Court for the: CENTRAL DISTRICT OF CAL	LIFORNIA				
Case number (if known)						
		☐ Check if this is an amended filing				
∩ffi	cial Form 206G					
	edule G: Executory Contracts and	Unexpired Leases 12/15				
		copy and attach the additional page, number the entries consecutively.				
	oes the debtor have any executory contracts or unexpired lea No. Check this box and file this form with the debtor's other sche Yes. Fill in all of the information below even if the contacts of lead Form 206A/B).	dules. There is nothing else to report on this form.				
`	st all contracts and unexpired leases	State the name and mailing address for all other parties with whom the debtor has an executory contract or unexpired lease				
2.1	State what the contract or lease is for and the nature of the debtor's interest					
	State the term remaining					
	List the contract number of any government contract					
2.2	State what the contract or lease is for and the nature of the debtor's interest					
	State the term remaining					
	List the contract number of any government contract					
2.3	State what the contract or lease is for and the nature of the debtor's interest					
	State the term remaining					
	List the contract number of any government contract					
2.4	State what the contract or lease is for and the nature of the debtor's interest					
	State the term remaining					
	List the contract number of					

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				Docume	iii raye i	0 01 28	
Fill in thi	s inforn	nation to identify the	case:				
Debtor na	ame <u></u>	Seowon, LLC.					
United St	ates Bai	nkruptcy Court for the:	CENTRAL DIST	TRICT OF CA	LIFORNIA		
Case nur	nber (if k	nown)		_			☐ Check if this is an amended filing
Officia	al Fo	rm 206H				,	
		H: Your Co	debtors				12/15
	<u></u>						.2,13
		nd accurate as possi to this page.	ble. If more spac	e is needed,	copy the Addition	al Page, numbering the e	ntries consecutively. Attach the
1. Do	you ha	ve any codebtors?					
■ No. Cl	heck this	s box and submit this fo	orm to the court wi	th the debtor's	s other schedules. I	Nothing else needs to be re	ported on this form.
cred	itors, So	hedules D-G. Include	all guarantors and	d co-obligors.	In Column 2, identi	any debts listed by the de fy the creditor to whom the tor, list each creditor separa Column 2: Creditor	debt is owed and each schedule
	Name	M	ailing Address			Name	Check all schedules
2.1			•				that apply: □ D
			treet			-	□ E/F □ G
		C	ity	State	Zip Code	-	
2.2							□р
		S	treet				□ E/F
		_				- -	□G
			ity	State	Zip Code		
2.3							D
		S	treet				□ E/F □ G
		C	ity	State	Zip Code	-	
2.4							□ D
		S	treet			-	□ E/F □ G
		C	ity	State	Zip Code	-	

Official Form 206H Schedule H: Your Codebtors Page 1 of 1

Ħ	I in this information to identify the case:				
	btor name Seowon, LLC.				
Ur	ited States Bankruptcy Court for the: CENTRAL DISTR	ICT OF CALIFORN	IIA		
	se number (if known)		···		
					Check if this is an amended filing
0	ficial Form 207				
	atement of Financial Affairs for N				
	e debtor must answer every question. If more space is te the debtor's name and case number (if known).	needed, attach a	separate sneet to this form. C	n the top of	any additional pages,
Pa	rt 1: Income				
1.	Gross revenue from business				
	□ None.				
	Identify the beginning and ending dates of the debt which may be a calendar year	or's fiscal year,	Sources of revenue Check all that apply		Gross revenue (before deductions and exclusions)
	For the fiscal year:		Operating a business		\$0.00
	From 1/01/2021 to 12/31/2021		□ Other		
	Include revenue regardless of whether that revenue is tax and royalties. List each source and the gross revenue for None.			ne 1.	Gross revenue from each source
					(before deductions and exclusions)
Pa	rt 2: List Certain Transfers Made Before Filing for E	Bankruptcy			
3.	Certain payments or transfers to creditors within 90 d List payments or transfersincluding expense reimburser filing this case unless the aggregate value of all property and every 3 years after that with respect to cases filed on None.	nentsto any credit transferred to that c	or, other than regular employee reditor is less than \$7,575. (Thi		
	Creditor's Name and Address	Dates	Total amount of value	Reasons fo	or payment or transfer
	Greator's Name and Address	Dates	Total amount of value	Check all th	
4.	Payments or other transfers of property made within List payments or transfers, including expense reimbursen or cosigned by an insider unless the aggregate value of a may be adjusted on 4/01/25 and every 3 years after that valisted in line 3. <i>Insiders</i> include officers, directors, and any debtor and their relatives; affiliates of the debtor and inside	nents, made within all property transferr with respect to case yone in control of a	1 year before filing this case on ed to or for the benefit of the ins as filed on or after the date of ad corporate debtor and their relati	debts owed to sider is less the justment.) Do ves; general	nan \$7,575. (This amount not include any payments partners of a partnership
	■ None.				
	Insider's name and address Relationship to debtor	Dates	Total amount of value	Reasons fo	r payment or transfer

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Debtor	Seowon, LLC.	Case number (if known)

List all property of the debtor that was obtained by a creditor within 1 year before filing this case, including property repossessed by a creditor, sold at a foreclosure sale, transferred by a deed in lieu of foreclosure, or returned to the seller. Do not include property listed in line 6.

None

Creditor's name and address

Describe of the Property

Date

Value of property

6. Setoffs

List any creditor, including a bank or financial institution, that within 90 days before filing this case set off or otherwise took anything from an account of the debtor without permission or refused to make a payment at the debtor's direction from an account of the debtor because the debtor owed a debt

■ None

Creditor's name and address

Description of the action creditor took

Date action was taken

Amount

Part 3: Legal Actions or Assignments

7. Legal actions, administrative proceedings, court actions, executions, attachments, or governmental audits

List the legal actions, proceedings, investigations, arbitrations, mediations, and audits by federal or state agencies in which the debtor was involved in any capacity—within 1 year before filing this case.

None.

Case title Nature of case Court or agency's name and address Status of case

8. Assignments and receivership

List any property in the hands of an assignee for the benefit of creditors during the 120 days before filing this case and any property in the hands of a receiver, custodian, or other court-appointed officer within 1 year before filing this case.

■ None

Part 4: Certain Gifts and Charitable Contributions

- List all gifts or charitable contributions the debtor gave to a recipient within 2 years before filing this case unless the aggregate value of the gifts to that recipient is less than \$1,000
 - None

Recipient's name and address Description of the gifts or contributions Dates given Value

Part 5: Certain Losses

- 10. All losses from fire, theft, or other casualty within 1 year before filing this case.
 - None

Description of the property lost and how the loss occurred

Amount of payments received for the loss

If you have received payments to cover the loss, for example, from insurance, government compensation, or tort liability, list the total received.

List unpaid claims on Official Form 106A/B (Schedule A/B: Assets - Real and Personal Property).

Part 6: Certain Payments or Transfers

11. Payments related to bankruptcy

List any payments of money or other transfers of property made by the debtor or person acting on behalf of the debtor within 1 year before the filing of this case to another person or entity, including attorneys, that the debtor consulted about debt consolidation or restructuring, seeking bankruptcy relief, or filing a bankruptcy case.

Case 2:24-bk-12445-DS Doc 1 Filed 03/29/24 Entered 03/29/24 16:36:34 Main Document Page 19 of 28 Debtor Seowon, LLC. Case number (if known) ☐ None. Who was paid or who received If not money, describe any property transferred Total amount or Dates the transfer? value **Address** 11.1. Law Office of Young K. Chang 3580 Wilshire Blvd., #1405 **Attorney Fees** \$2,000.00 Los Angeles, CA 90010 **Email or website address** Who made the payment, if not debtor? paid by the person who had 25% shares.

12. Self-settled trusts of which the debtor is a beneficiary

List any payments or transfers of property made by the debtor or a person acting on behalf of the debtor within 10 years before the filing of this case to a self-settled trust or similar device.

Do not include transfers already listed on this statement.

None.

Name of trust or device Describe any property transferred Dates transfers were made Value

13. Transfers not already listed on this statement

List any transfers of money or other property by sale, trade, or any other means made by the debtor or a person acting on behalf of the debtor within 2 years before the filing of this case to another person, other than property transferred in the ordinary course of business or financial affairs. Include both outright transfers and transfers made as security. Do not include gifts or transfers previously listed on this statement.

None.

Who received transfer?

Address

Description of property transferred or payments received or debts paid in exchange

Date transfer

Total amount or was made

value

Part 7: Previous Locations

14. Previous addresses

List all previous addresses used by the debtor within 3 years before filing this case and the dates the addresses were used.

Does not apply

Address Dates of occupancy From-To

Part 8: Health Care Bankruptcies

15. Health Care bankruptcies

Is the debtor primarily engaged in offering services and facilities for:

- diagnosing or treating injury, deformity, or disease, or
- providing any surgical, psychiatric, drug treatment, or obstetric care?
- No. Go to Part 9.
- Yes. Fill in the information below.

Facility name and address

Nature of the business operation, including type of services the debtor provides

If debtor provides and housing, number of patients in debtor's care

Part 9: Personally Identifiable Information

Debtor	Seowon, LLC.	Main Document	C	ase number	(if known)	
16. Does	the debtor collect and retain personally	y identifiable information	n of customers?	?		
■	No. Yes. State the nature of the information of	ollected and retained.				
	in 6 years before filing this case, have a t-sharing plan made available by the del			ipants in an	y ERISA, 401(k), 403(b), or other pension o
	No. Go to Part 10. Yes. Does the debtor serve as plan admir	nistrator?				
Part 10:	Certain Financial Accounts, Safe Dep	osit Boxes, and Storage	e Units			
Withi move Inclu	ed financial accounts n 1 year before filing this case, were any filed, or transferred? de checking, savings, money market, or otheratives, associations, and other financial i	her financial accounts; cer				
■ 1	None					
	Financial Institution name and Address	Last 4 digits of account number	Type of accou instrument	1	Date account was closed, sold, moved, or transferred	Last balance before closing or transfer
	deposit boxes iny safe deposit box or other depository for	securities, cash, or other	valuables the de	ebtor now ha	s or did have within 1 ye	ear before filing this
■ 1	None					
De	pository institution name and address	Names of anyone access to it Address	with	Description	n of the contents	Does debtor still have it?
List a	remises storage iny property kept in storage units or wareho in the debtor does business.	ouses within 1 year before	e filing this case.	Do not includ	de facilities that are in a	part of a building in
■ 1	None					
Fa	cility name and address	Names of anyone access to it	with	Description	of the contents	Does debtor still have it?
Part 11:	Property the Debtor Holds or Control	s That the Debtor Does I	Not Own			
List a	erty held for another iny property that the debtor holds or contro st leased or rented property.	ls that another entity owns	s. Include any pro	operty borrov	wed from, being stored f	or, or held in trust. Do
■ N	one					
Part 12:	Details About Environment Information	on				
For the p	urpose of Part 12, the following definitions	apply:				

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Doc 1

Environmental law means any statute or governmental regulation that concerns pollution, contamination, or hazardous material, regardless of the medium affected (air, land, water, or any other medium).

Site means any location, facility, or property, including disposal sites, that the debtor now owns, operates, or utilizes or that the debtor formerly owned, operated, or utilized.

Hazardous material means anything that an environmental law defines as hazardous or toxic, or describes as a pollutant, contaminant, or a similarly harmful substance.

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Debtor	Seowon, LLC.		Case number (if	known)	
Report	all notices, releases, and proceedings	known, regardless of when they occurre	ed.		
22. H a	as the debtor been a party in any judicia	al or administrative proceeding under an	y environmenta	al law? Include settleme	ents and orders.
	No. Yes. Provide details below.				
	ase title ase number	Court or agency name and address	Nature of the	case	Status of case
	s any governmental unit otherwise notif vironmental law?	fied the debtor that the debtor may be lia	ble or potentia	lly liable under or in vi	olation of an
	No. Yes. Provide details below.				
S	ite name and address	Governmental unit name and address	Environm	ental law, if known	Date of notice
24. Has	s the debtor notified any governmental	unit of any release of hazardous materia	1?		
	No. Yes. Provide details below.				
S	ite name and address	Governmental unit name and address	Environm	ental law, if known	Date of notice
Part 1	3: Details About the Debtor's Busines	s or Connections to Any Rusiness			
List Incl	ner businesses in which the debtor has any business for which the debtor was an ude this information even if already listed None	owner, partner, member, or otherwise a pe	erson in control v	vithin 6 years before filin	ng this case.
Bus	siness name address	Describe the nature of the business		r Identification number ude Social Security number	
25.1	. Carren II C	business set up in 12/2019, but	Dates business existed		
20.1	5807 Smithway St.	there was no activity.	EIN:	32-0614717	
_	Los Angeles, CA 90040		From-To	business set up in there was no activ	
26a	6. Books, records, and financial statements 26a. List all accountants and bookkeepers who maintained the debtor's books and records within 2 years before filing this case. None Name and address				
2	6a.1. Jihoon Chung, CPA 3460 Wilshire Blvd., #409 Los Angeles, CA 90010			From	1-То
26b		lited, compiled, or reviewed debtor's books	of account and ı	records or prepared a fir	nancial statement
	None				
260	. List all firms or individuals who were in p	ossession of the debtor's books of account	and records wh	en this case is filed.	
	None				

Name and address				If any books of account and records are unavailable, explain why		
26d. List all financial institutions, creditors statement within 2 years before fili		cantile and tra	ade agencie	es, to whom the debtor	issued a financial	
■ None						
Name and address						
27. Inventories Have any inventories of the debtor's pro	operty been taken within 2 years bet	fore filing this	case?			
■ No□ Yes. Give the details about the tw	vo most recent inventories.					
Name of the person who sup inventory	pervised the taking of the	Date of inv	entory	The dollar amount a or other basis) of ea	nd basis (cost, market, ch inventory	
28. List the debtor's officers, directors, r in control of the debtor at the time of		ners, membe	rs in contr	ol, controlling shareh	nolders, or other people	
Name	Address		Position interest	and nature of any	% of interest, if any	
Sung Meen Shon	3306 Yorba Linda Blvd., #304 Fullerton, CA 92831	1		areholder	,	
Name	Address		Position	Position and nature of any % of interes interest any		
He Lee	3306 Yorba Linda Blvd., #304 Fullerton, CA 92831	ı	25% shareholder			
Name	Address		Position	and nature of any	% of interest, if any	
Cornerstone Apparel, Inc.	5807 Smithway St. Los Angeles, CA 90040		50% sha	areholder		
29. Within 1 year before the filing of this case, did the debtor have officers, directors, managing members, general partners, members in control of the debtor, or shareholders in control of the debtor who no longer hold these positions? No Yes. Identify below.						
30. Payments, distributions, or withdraw Within 1 year before filing this case, did loans, credits on loans, stock redemption	the debtor provide an insider with v	alue in any fo	rm, includi	ng salary, other compe	ensation, draws, bonuses,	
■ No □ Yes. Identify below.						
Name and address of recipie	Amount of money or de property	scription and	l value of	Dates	Reason for providing the value	
31. Within 6 years before filing this case	, has the debtor been a member o	of any consol	idated gro	oup for tax purposes?		
■ No□ Yes. Identify below.						
Name of the parent corporation				loyer Identification no		

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Debtor	Seowon, LLC.	Main Document Page 23 of 28
32. Withi	n 6 years before filing this case, has the	e debtor as an employer been responsible for contributing to a pension fund?
	No	
	Yes. Identify below.	
Name	of the pension fund	Employer Identification number of the pension fund
Part 14:	Signature and Declaration	
conr 18 U I hav	nection with a bankruptcy case can result in J.S.C. §§ 152, 1341, 1519, and 3571. We examined the information in this Stateme	me. Making a false statement, concealing property, or obtaining money or property by fraud in a fines up to \$500,000 or imprisonment for up to 20 years, or both. The property by fraud in the information is true and fine of the financial of the information is true.
	correct.	
l de	clare under penalty of perjury that the foreg	oing is true and correct.
Executed	d on03/28/24	_
		Sung Meen Shon
Signatur	e of individual sagaing on behalf of the debt	tor Printed name
Position	or relationship to debtor President	
Are addit	tional pages to Statement of Financial A	ffairs for Non-Individuals Filing for Bankruptcy (Official Form 207) attached?

☐ Yes

B2030 (Form 2030) (12/15)

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United States Bankruptcy Court Central District of California

In re	Seowon, LLC	<u>.</u>	~ · · · · · · · · · · · · · · · · · · ·	Case No.	
			Debtor(s)	Chapter	7
	DIS	SCLOSURE OF COM	PENSATION OF ATTOR	NEY FOR DI	EBTOR(S)
c	compensation paid t	to me within one year before the	2016(b), I certify that I am the attorne e filing of the petition in bankruptcy, cation of or in connection with the bank	or agreed to be paid	to me, for services rendered or to
	_				2,000.00
	Prior to the filir	ng of this statement I have recei	ived	\$	2,000.00
	Balance Due		***************************************	\$	0.00
2. 1	The source of the co	ompensation paid to me was:			
	Debtor	☐ Other (specify):			
3. Т	The source of compo	pensation to be paid to me is:			
	Debtor	☐ Other (specify):			
į. I	I have not agree	ed to share the above-disclosed of	compensation with any other person u	nless they are mem	bers and associates of my law firm.
I			pensation with a person or persons when names of the people sharing in the c		
5. I	In return for the abo	ove-disclosed fee, I have agreed	to render legal service for all aspects	of the bankruptcy of	ease, including:
b c	o. Preparation and f Representation of I. [Other provisions Negotiation	filing of any petition, schedules, of the debtor at the meeting of crus as needed]	rendering advice to the debtor in deter , statement of affairs and plan which r reditors and confirmation hearing, and to reduce to maret value; exem- cations as needed	may be required; I any adjourned hea	rings thereof;
5. E	Represen	the debtor(s), the above-disclose ntation of the debtors in any r adversary proceeds; 2004	ed fee does not include the following s y dischargeability actions, judici exemination.	service: ial lien avoidance	es, relief from stay actions or
			CERTIFICATION		
	certify that the fore ankruptcy proceeding		of any agreement or arrangement for p	payment to me for re	epresentation of the debtor(s) in
	03/28/24	ug.	M	3/h	9
Do			Young K. Chang, Signature of Attorney Law Office of Your 3580 Wilshire Blvd Los Angeles, CA 9 213-480-1050 Name of law firm	ng K. Chang I., #1405	

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Attorney or Party Name, Address, Telephone & FAX Nos., State Bar No. & Email Address Young K. Chang, Esq. #164906 3580 Wilshire Blvd., #1405 Los Angeles, CA 90010 213-480-1050 California State Bar Number: #164906 CA	FOR COURT USE ONLY
☐ Debtor(s) appearing without an attorney	
Attorney for Debtor Attorney for Debtor	
CENTRAL DISTR	BANKRUPTCY COURT ICT OF CALIFORNIA
In re: Seowon, LLC.	CASE NO.; CHAPTER: 7
	VERIFICATION OF MASTER MAILING LIST OF CREDITORS
	[LBR 1007-1(a)]
Debtor(s).	
Pursuant to LBR 1007-1(a), the Debtor, or the Debtor's attormaster mailing list of creditors filed in this bankruptcy case, consistent with the Debtor's schedules and I/we assume all r	consisting of 1 sheet(s) is complete, correct, and
Date:	Signature of Debtor 2 (joint debtor) (if applicable)
03/28/24 Date:	Signature of Attorney for Debtor (if applicable)

Seowon, LLC. 5807 Smithway St. Los Angeles, CA 90040

Young K. Chang, Esq. Law Offices of Young K Chang 3580 Wilshire Blvd., #1405 Los Angeles, CA 90010

R. Lee c/o Victor L. George, Esq. 20355 Hawthorne Blvd. Torrance, CA 90503

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Attorney or Party Name, Address, Telephone & FAX Nos., and St Email Address Young K. Chang, Esq. 3580 Wilshire Blvd., #1405 Los Angeles, CA 90010 213-480-1050 California State Bar Number: #164906 CA	ate Bar No. &	FOR COURT USE ONLY
■ Attorney for:		
		NKRUPTCY COURT T OF CALIFORNIA
In re: Seowon, LLC.	Debtor(s),	CASE NO.: ADVERSARY NO.: CHAPTER: 7
	Plaintiff(s),	CORPORATE OWNERSHIP STATEMENT PURSUANT TO FRBP 1007(a)(1) and 7007.1, and LBR 1007-4
D	efendant(s).	[No hearing]

Pursuant to FRBP 1007(a)(1) and 7007.1, and LBR 1007-4, any corporation, other than a governmental unit, that is a debtor in a voluntary case or a party to an adversary proceeding or a contested matter shall file this Statement identifying all its parent corporations and listing any publicly held company, other than a governmental unit, that directly or indirectly own 10% or more of any class of the corporation's equity interest, or state that there are no entities to report. This Corporate Ownership Statement must be filed with the initial pleading filed by a corporate entity in a case or adversary proceeding. A supplemental statement must promptly be filed upon any change in circumstances that renders this Corporate Ownership Statement inaccurate.

I,	Young K. Chang, Esq.	, the undersigned in the above-captioned case, hereby declare
	(Print Name of Attorney or Declarant)	
un	der penalty of perjury under the laws of the United States of	of America that the following is true and correct:

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[Check	ck the appropriate boxes and, if applicable, provide t	the required info	ormation.]
Ī.	I have personal knowledge of the matters set forth in this Statement because:		
	☐ I am the president or other officer or an authorized agent of the Debtor corporation		
	□ I am a party to an adversary proceeding		
	□ I am a party to a contested matter		
	I am the attorney for the Debtor corporation		
2.a.	☐ The following entities, other than the debtor or a governmental unit, directly or indirectly own 10% or more of any class of the corporation's(s') equity interests: [For additional names, attach an addendum to this form.]		
b.	■ There are no entities that directly or indirectly own 10% or more of any class of the corporation's equity interest.		
	03/28/24	Ву:	grature of Debtor, or attorney for Debtor
Date		Sig	mature of Debtor, or attorney for Debtor
		Name:	Young K. Chang, Esq. #164906
			Printed name of Debtor, or attorney for
			Debtor